

MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ SEZ HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER ON 27<sup>th</sup> May, 2022 THROUGH VIDEO CONFERENCING.

1. Name of the SEZ : SEEPZ-SEZ
2. Meeting No. : 163<sup>nd</sup>
3. Date : 27<sup>th</sup> May, 2022

Members Present:

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. Dilip K Shah	Joint Commissioner Income Tax	Nominee of Income Tax Office, Kautilya Bhawan, Bandra, Mumbai.
2	Shri. Premchandran Nair	Dy. DGFT	Nominee of the DGFT, Mumbai.
3	Smt. Kirti Deshmukh	Deputy Director Inspector	Nominee of Directorate of Industries, Mumbai.
4	Shri. Kirit Gandhi	Asstt. Commissioner, Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.
6	Shri. Indrajeet Deshmukh	Field Officer	Nominee of MPCB, Mumbai.

Special Invitee:-

1. Shri. Anil Chaudhary, Specified Officer, SEEPZ SEZ

Shri. Praveen Kumar, Sr. Authorised Officer/ADC I/c (SEEPZ SEZ & New SEZ), Shri. Ranjit Rawool, Sr. Authorised Officer/ADC I/c (New SEZ), Smt. Bridget Joe, EA to Development Commissioner/Estate Manager, Smt. Kiran Vanker ADC (New SEZ) and Smt. Rekha Nair, Assistant also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01:-

Confirmation of the Minutes of the 162<sup>nd</sup> Meeting held on 24.04.2022

The Minutes of the meeting held on 24.04.2022 were confirmed with consensus.

**Agenda Item No. 02:-** Application received from M/s. Gold Star Jewellery Pvt Ltd. for Broad Banding application of following items :-

Sr. No.	Description of the items to be newly manufactured	Proposed Capacity	ITC (HS) Classification
01	Eyewear, Eyewear Accent, Belt Buckles, Key Holder & Bag Claps as Jewellery Articles	Included with the existing approved projection	9003 8308 8301

**Decision :-** After deliberation, the Committee deferred the proposal of the unit and directed Specified Officer to re-examine the issue and frame SOP and its monitoring for such activity and also directed to obtain comments from DGFT.

**Agenda Item No. 03:-** Application for Change of Company Name from M/s. V M Kreation to M/s. Veera Luxury

M/s. V M Kreation has submitted their application for change of name of the unit from M/s. V M Kreation to M/s. Veera Luxury and submitted all the relevant documents.

**Decision :** After deliberation, the Committee approved the proposal of the unit for change of name from M/s. V M Kreation to M/s. Veera Luxury in terms of MOC&I Instruction No. 109 dated 18<sup>th</sup> October, 2021 and also noted that there is no change in the Shareholding pattern and in the list of the Partners. The details of Shareholding Pattern & list of Directors are as under:

The detailed list of Partners & Profit sharing ratio are as follows :-

● LIST OF PARTNERS :-

	Before Change of Company Name M/s. V M Kreation	After Change of Company Name M/s. Veera Luxury
Sr. No.	Name of the Partners	Name of the Director
1.	Mr. Kunal Hareshkumar Doshi	Mr. Kunal Hareshkumar Doshi
2.	Mrs. Rachana Gautam Parekh	Mrs. Rachana Gautam Parekh
3.	Mr. Neel Prashant Doshi	Mr. Neel Prashant Doshi

● DETAILS OF SHAREHOLDING PATTERN BEFORE AND AFTER NAME CHANGE :-

Name of the Shareholder	Shareholding Pattern before Change name	Shareholding Pattern after Change name
Mr. Kunal Hareshkumar Doshi	40%	40%
Mrs. Rachana Gautam Parekh	40%	40%



Mr.NeelPrashantDoshi	20%	20%
----------------------	-----	-----

Further, the Committee also directed the unit to comply with the following safeguards in terms of Instruction no. 109, dated 18.10.2021:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.

**Agenda Item No. 04 :-Application for Change of Directors and Shareholding pattern of the Company - M/s. Western Outdoor Interactive Pvt Ltd., Unit-I**

The unit has submitted the Application for Change of Directors and shareholding pattern of the Company and the details are as under :-

**Details of before Change of Shareholding pattern of the company:-**

Sr No.	Name of Shareholder	No. of Equity Shares	Shareholding %
1	Global Eagle Holdings GmbH	22972	17.02%
2	GEE Foreign Holding LLC	112,000	82.98%
3	Mr. Vishal Chhabria	1	0.01%
	<b>Total</b>	<b>134,973</b>	<b>100%</b>

Details of after Change of Shareholding pattern of the company:-

Sr No.	Name of Shareholder	No. of Equity Shares	Shareholding %
1	Global Eagle Holdings GmbH	22972	10.69%
2	Anuvu Foreign Holding LLC	1,92,000	89.30%
3	Mr. Vishal Chhabria	1	0.01%
	<b>Total</b>	<b>2,14,973</b>	<b>100%</b>

• LIST OF DIRECTORS

Sr. No.	List of Directors before Change in Shareholding Pattern		List of Directors after Change in Shareholding Pattern	
	Name of Director	Designation	Name of Director	Designation
1.	Vishal Mohan Chhabria	Director	Suresh Padmanaban	Director
2.	Suresh Padmanaban	Director	Nameeta Vishal Chhabria	Director
3.			Periyamayagam Vicent	Director

**Decision:-**After deliberation, the Committee approved the proposal of the unit for Change of Directors and Shareholding pattern of the Company in terms of Instruction no 109 dated 18.10.2021. Further, the Committee also directed the unit to comply with the following safeguards in terms of Instruction no. 109, dated 18.10.2021:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.



**Agenda Item No. 05 :-Application for Change of Directors of the Company and Shareholding pattern of M/s. Western Outdoor Interactive Pvt Ltd., Unit-II**

The unit has submitted the Application for Change of Directors and Shareholding pattern of the Company and the details are as under :-

**Details of before Change of Shareholding pattern of the company:-**

Sr No.	Name of Shareholder	No. of Equity Shares	Shareholding %
1	Global Eagle Holdings GmbH	22972	17.02%
2	GEE Foreign Holding LLC	112,000	82.98%
3	Mr. Vishal Chhabria	1	0.01%
Total		134,973	100%

**Details of after Change of Shareholding pattern of the company:-**

Sr No.	Name of Shareholder	No. of Equity Shares	Shareholding %
1	Global Eagle Holdings GmbH	22972	10.69%
2	Anuvu Foreign Holding LLC	1,92,000	89.30%
3	Mr. Vishal Chhabria	1	0.01%
Total		2,14,973	100%

**• LIST OF DIRECTORS**

Sr. No.	List of Directors before Change in Shareholding Pattern		List of Directors after Change in Shareholding Pattern	
	Name of Director	Designation	Name of Director	Designation
1.	Vishal Mohan Chhabria	Director	Suresh Padmanaban	Director
2.	Suresh Padmanaban	Director	Nameeta Vishal Chhabria	Director
3.			Periyamayagam Vicent	Director

**Decision:-**After deliberation, the Committee approved the proposal of the unit for Change of Directors and Shareholding pattern of the Company in terms of Instruction no 109 dated 18.10.2021. Further, the Committee also directed the unit to comply with the following safeguards in terms of Instruction no. 109, dated 18.10.2021:-



1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/ Company Affairs/ SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.

SUPPLEMENTARY AGENDA :-

Agenda Item No. 01:-Monitoring of Performance of M/s. Tata Consultancy Services Ltd. (Unit-II)

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

*Decision :- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.*

Agenda Item No. 02:-Monitoring of Performance of M/s. Tata Consultancy Services Ltd. (Unit-III)

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

*Decision :- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.*

Meeting ended with the vote of thanks to the Chair.

JAGANNATHAN)

Signed by Shri. Shyam  
Jagannathan (SHYAM  
Date: 01-06-2022 07:52:38  
Reason: Approved

Chairperson-cum-Development Commissioner

**ACTION TAKEN REPORT OF UAC MEETING DATED 27.05.2022**

Sr.No.	Name of the Unit	Proposal	Remark
	Confirmation of Minutes of the last meeting held on 30.06.2022	-	-
1	M/s. Gold Star Jewellery Pvt. Ltd	Application for Broad Banding of the Items	Letter issued to the Unit & SO on 03.06.2022
2	M/s. V M Kreation	Application for Change of Company Name from M/s. V M Kreation to M/s. Veera Luxury	Permission Letter issued to the Unit on 03.06.2022
3	M/s. Western Outdoor Interactive Pvt. Ltd., Unit-I	Application for Change of Directors and Shareholding pattern of the Company	Permission Letter issued to the Unit on 03.06.2022
4	M/s. Western Outdoor Interactive Pvt. Ltd., Unit-II	Application for Change of Directors of the Company and Shareholding pattern	Permission Letter issued to the Unit on 03.06.2022
5	M/s. Tata Consultancy Services Ltd (Unit-II)	Monitoring Performance	Monitoring Noted
6	M/s. Tata Consultancy Services Ltd. (Unit-II)	Monitoring Performance	Monitoring Noted

\*\*\*\*\*